



Boston Partners Global Long/Short Fund



Institutional Class | BGLSX

Annual Shareholder Report | August 31, 2024

This annual shareholder report contains important information about the Boston Partners Global Long/Short Fund (the “Fund”) for the period of September 1, 2023, to August 31, 2024. You can find additional information about the Fund at <https://www.bostonpartners.com/fund/bp-global-ls-fund-inst/>. You can also request this information by contacting us at 1-888-261-4073.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Institutional Class	\$193	1.78%

HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

For the 12 months ended August 31, 2024, the Fund posted a sizable gain, although it did trail the returns of the MSCI World Index - Net Return (the “Index”) for the same period.

What factors influenced performance?

Global economies generally continued to expand during the past 12 months, as inflation rates dropped significantly, which offered some relief to consumers. While there remained some concern about the timing and pace of central banks’ pivot to easing policies, the backdrop for equities was constructive during the period.

What were the top contributors and detractors?

Overall, the Fund’s short positions generally contributed to returns relative to the Index, while its long positions generally detracted. Regarding specific sectors, security selection within the long portfolio’s Information Technology, Communication Services, and Health Care sector allocations weighed on returns. Within the short portfolio, Consumer Discretionary, Materials, and Consumer Staples sector positions all boosted relative results.

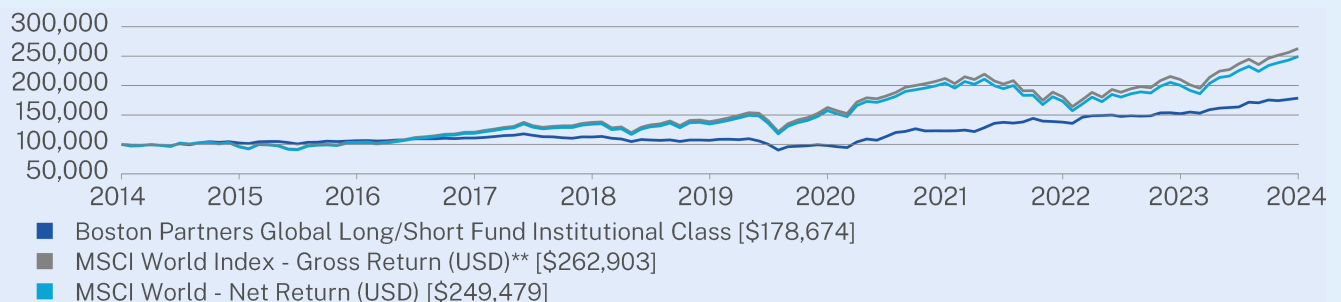
How is the Fund currently positioned?

As of the end of the reporting period, the Fund held relative overweight long positions in the Energy and Materials sectors, and had no long exposure to Real Estate. The Fund’s largest short positions at the end of the reporting period were in the Financials, Information Technology, and Consumer Discretionary sectors.

HOW DID THE FUND PERFORM OVER THE PAST 10 YEARS?*

The \$100,000 chart reflects a hypothetical \$100,000 investment in the class of shares noted. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$100,000)



ANNUAL AVERAGE TOTAL RETURN (%)

	1 Year	5 Year	10 Year
Institutional Class	17.38	10.79	5.98
MSCI World Index - Gross Return (USD)**	25.00	13.66	10.15
MSCI World Index - Net Return (USD)	24.43	13.11	9.57

Visit <https://www.bostonpartners.com/fund/bp-global-ls-fund-inst/> for more recent performance information.

* **The Fund's past performance is not a good predictor of how the Fund will perform in the future.** The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

** Effective with this report, and pursuant to new regulatory requirements, the MSCI World Index - Gross Return replaced the MSCI World Index - Net Return as the Fund's primary benchmark to represent a broad-based securities market index. The Fund continues to use the MSCI World Index - Net Return as an additional benchmark.

KEY FUND STATISTICS (as of August 31, 2024)

Net Assets	\$178,648,373
Number of Holdings	162
Net Advisory Fee	\$2,462,427
Portfolio Turnover	198%

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WHAT DID THE FUND INVEST IN? (as of August 31, 2024)

Top 10 Holdings	(% of net assets)	Top Sectors [†]	(% of net assets)
iShares 1-3 Year Treasury Bond ETF	4.5%	Financials	12.5%
Oracle Corp.	3.4%	Information Technology	12.3%
Cenovus Energy, Inc.	2.8%	Health Care	9.9%
Samsung Electronics Co., Ltd.	2.8%	Materials	8.7%
Everest Group Ltd.	2.5%	Industrials	6.4%
Sandoz Group AG	2.3%	Consumer Discretionary	5.4%
Beazley PLC	2.3%	Energy	5.4%
Kinross Gold Corp.	2.0%	Utilities	3.2%
Teck Resources Ltd.	1.9%	Consumer Staples	2.6%
Enel SpA	1.7%	Communication Services	2.2%

† The Global Industry Classification Standard ("GICS®") was developed by and/or is the exclusive property of MSCI, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS® is a service mark of MSCI and S&P and has been licensed for use by U.S. Bank Global Fund Services.

Material Fund Changes:

This is a summary of certain changes to the Fund since September 1, 2023.

At a meeting of the Board of Directors of The RBB Fund, Inc. (the "Board") held on May 15-16, 2024, the Board unanimously voted to approve, subject to shareholder approval, an Agreement and Plan of Reorganization (the "Plan of Reorganization") whereby the Fund would be reorganized into the John Hancock Disciplined Value Global Long/Short Fund (the "Successor Fund"), a newly-organized series of John Hancock Investment Trust. At a special meeting of shareholders of the Fund held on September 17, 2024, the Plan of Reorganization was approved by the Fund's shareholders. The reorganization contemplated by the Plan of Reorganization (the "Reorganization") occurred as of 4:00 p.m. Eastern time on October 18, 2024, at which time the following actions, among others, occurred:

- The Fund transferred all of its assets to the Successor Fund and the Successor Fund assumed all of the Fund's known liabilities.
- The Successor Fund issued Class I shares to the Fund in an amount equal to the value of the Fund's net assets attributable to its Institutional Class shares. These shares were distributed to the Fund's Institutional Class shareholders in proportion to their holdings on the Reorganization date.
- Shareholders of the Fund became shareholders of the Successor Fund.

Following the Reorganization:

- John Hancock Investment Management LLC serves as the investment adviser of the Successor Fund and Boston Partners Global Investors, Inc. (“Boston Partners”), which served as the investment adviser of the Fund, serves as the Successor Fund’s sub-adviser.
- The Successor Fund is managed by the same portfolio managers from Boston Partners (Christopher K. Hart, CFA and Joshua M. Jones, CFA), plus one additional portfolio manager from Boston Partners (Soyoun Song), as the Fund, using substantially similar investment strategies and portfolio management techniques.
- The total annual operating expenses of Class I shares of the Successor Fund are lower than the total annual operating expenses of the Institutional Class shares of the Fund.

For more complete information, please review the prospectus of the Successor Fund at <https://www.jhinvestments.com/resources/all-resources/fund-documents/prospectus/john-hancock-disciplined-value-global-long-short-fund-prospectus/> or upon request at (800) 225-5291.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.bostonpartners.com/fund/bp-global-ls-fund-inst/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be householded, please contact the Fund at 1-888-261-4073, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.